

KLP EDUCATION

REASONS YOUR
PHOTOGRAPHY
BUSINESS SHOULD
BE AN LLC

WWW.KLEEPHOTOGRAPHYLLC.COM

WHAT IS AN "LLC"?

LLC: Limited Liability Company

LLCs provide liability protection against your personal assets if you are sued. An LLC separates you and your assets from your business.

Think of it as a shield over your personal life. If you were to get sued, your personal assets would be safe.

WHAT IS A "SOLE PROPRIETORSHIP"?

A sole proprietorship means that there is no separation between you and your business.
There is no legal separation so your personal assets can be held accountable.

PROTECTION

Do you have a car, house, etc? Those are assets and you need to protect them.

Protect yourself!

YOU ARE ABLE TO GROW

Whether you are new photographer or have tons of experience, becoming an LLC will allow you to grow. You can bring on employees, contractors, etc. This will allow you to scale your photography business!

INCREASE CREDIBILITY

When you are an LLC, you are more credible. This will help you book more clients and succeed as a business and photographer.

TAX BENEFITS

All of your business expenses (keep those receipts!) and mileage are tax deductible!

This includes...photography gear, second shooters, insurance, rentals, education, accountant fees, travel expenses, etc.

HOW TO BECOME AN LLC?

Choose a name

File with your state (Department of Revenue)

Get an EIN from the IRS

Make a separate bank account

Make some money!